BILL SUMMARY 2nd Session of the 59th Legislature

Bill No.:	SB1433
Version:	CS
Request Number:	10864
Author:	Rep. Wallace
Date:	4/24/2024
Impact:	\$350,000,000.00

Research Analysis

The committee substitute for SB1433 appropriates \$350 million to the Legacy Capital Financing Fund.

Prepared By: Quyen Do

Fiscal Analysis

This measure appropriates from the FY-2023 General Revenue Fund (FY-23 GR) to the Legacy Capital Financing Fund (LCF) \$350,000,000.00 to be used for financing capital projects. As FY-23 GR can be used to help fund the FY-2025 state budget, appropriating from FY-23 GR to LCF creates a fiscal impact to the state budget of \$350,000,000.00 These monies available in the LFC are available to be designated to finance any capital project requests in the FY-2025 state budget.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.

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